

TARANJOT RESOURCES PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

The Corporate Social Responsibility Policy of Taranjot Resources Private Limited (hereinafter referred to as “the Policy” of “CSR Policy”) is being framed to align the Company’s corporate social responsibility activities in accordance with the requirement under Section -135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

2. OBJECTIVE

The objective of the CSR Policy is to contribute positively towards sustainable growth of the society with focus on corporate charitable /reformative approach as highlighted under schedule –VII of the Companies Act, 2013 and as amended from time to time. The Policy shall apply to all the CSR projects, programme or activities (hereinafter referred to as CSR Activities) undertaken by the Company.

3. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company has constituted Corporate Social Responsibility Committee (“the Committee”) comprising of following three Directors:

Mr. Gurmeet Singh	- Chairman
Mr. Amit Bajaj	- Member
Mr. Jaswinder Buta Singh	- Member

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation / monitoring and review of this policy and various projects / activities undertaken under the policy.

4. CSR ACTIVITIES:

Pursuant to Scheduel VII of the Companies Act, 2013, the Committee has approved the following activities as “CSR Activities” to be undertake under the CSR Policy of the Company. The Board of Directors has reviewed the said activities and express its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act, 2013, Schedule VII and other applicable rules, regulations, notifications etc., issued / to be issued from time to time.

Approved CSR Activities:

- a. Promoting health care including preventive healthcare and sanitation to the public;
- b. Promoting education, including primary, secondary and higher secondary education, as well as special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c. Ensuring environmental sustainability, animal welfare;
- d. Protection of national heritage, art and culture and restoration of building and sites of historical importance;

5. BUDGET FOR CSR ACTIVITIES & CSR EXPENDITURE:

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may allocate more funds than the amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year. The Committee shall calculate the total funds for the CSR activities and recommend to the Board for the approval. The Board shall approve the total fund to be utilized for CSR activity for respective financial year.

CSR expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities but does not include expenditure on an item not in conformity or not in line with activities which fall within the purview of approved CSR activities listed above.

6. IDENTIFICATION OF ACTIVITIES / PROJECTS:

Out of approved CSR activities, the Committee shall decide which activity / project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyse the basic need of the Community /area in which the Organisation operates or at the place where its registered office is situated. The Committee shall record its findings and prioritised the CSR activities.

7. IMPLEMENT CSR ACTIVITIES:

The implementation and execution of the CSR activities shall be carried out through the CSR working committee members, headed by the CSR Committee Directors.

The Company shall undertake the CSR activities through various implementing agencies such as NGO's, Registered Trust, non-profit organization etc. Such implementing agencies shall have an established track record as prescribed under the law.

8. DUTIES & RESPONSIBILTiy OF CSR COMMITTEE:

The Committee shall formulate and recommend to the Board the CSR activities / programs to be undertaken by the company and also the CSR expenditure to be incurred on such activities as well. Moreover, the Committee prepare an annual report of the CSR activities undertaken by the Company and submit the report to the Board.

The Committee may constitute an implementation team or authorised any of the Department of the Company to organize for the implementation of the CSR activity. The team or respective department shall monitor the implementation process from time to time, on behalf of the CSR Committee and place a report to the Committee regarding the progress of the activity implementation.

9. ORGANISATIONAL RESPONSIBILITY

The responsibility of Board of the Company to approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendations made by the CSR Committee. The Board must ensure that the in every financial year the Company spend at least 2 % of average net profits made during immediately preceding three financial years, in pursuance of the CSR Policy. The Board of Directors shall constantly monitor the implementation of the CSR activities, review the same and suggest recommendations to the Committee, if any.

10. CSR REPORTING AND COMPLIANCE:

The CSR Committee shall provide an annual report on the implementation and monitoring of the CSR Policy, total budget allocated, actual expenses incur, surplus arising, if any, result achieved, recommendation for the CSR activities for next year etc., which statement shall form part of the Board's Report. Any surplus arising out of the fund allocated for CSR activity shall not be the part of the business profit of the Company.

11. AMENDMENTS AND DISCLOSURE:

The Policy may be reviewed and amended from time to time.

All disclosures, display and reporting requirement related to CSR activity shall be made in accordance with the provisions of the Act and Rules made thereunder.